

GEORGE WEST ISD
RESOLUTION TO SET TAX RATE

On this date, we, the Board of Trustees of George West Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2020 at a total tax rate of 1.19835 to be assessed and collected by the duly specified assessor and collector as follows:

\$0.95910 for the purpose of maintenance and operations, and

\$0.23925 for the purpose of payment of principal and interest on debts


Such taxes are to be assessed and collected by the tax officials designated by the District.

NOTE: this rate includes an additional fifth Golden Penny as part of the M&O rate. Approval of this rate requires a unanimous Board vote.

Adopted this 23rd day of September, 2020 by the George West ISD Board of Trustees.



Jimmy Orr, Board President



Scott L. Carroll, Board Secretary

**Notice of Public Meeting to Discuss
Budget and Proposed Tax Rate**

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	0.97000	0.26850	1.23850	8,504	2,933
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	0.95958	0.23925	1.19883	9,448	1,872
Proposed Rate	0.95910	0.23925	1.19835	9,140	2,833

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.